

E-Track Reconciliation Solution

Prevent revenue loss, reduce cost and improve risk control



Many insurance and financial service companies still rely on a manual, non-standard reconciliation process, which results in long processing time, a ballooned FTE base, incomplete reconciliation, and often-times increased compliance risk due to incomplete reconciliation.

EXL's proprietary E-Track Reconciliation Solution is a fully automated, standardized, web-based, easily accessible, and customizable solution across several reconciliation business processes. It empowers Chief Finance Officers, Controllers, Treasurers, and other

senior management to manage account reconciliation activities effectively. It enables 100% reconciliations and exception management. It allows for pro-active identification and resolution of issues that could result in misstatements in financial accounting and reporting records leading to substantial write-offs. **The key differentiators of this solution are:**

- Full automated
- Easily customizable to meet client's needs
- Lower development time of ~2 months

Client Testimonial

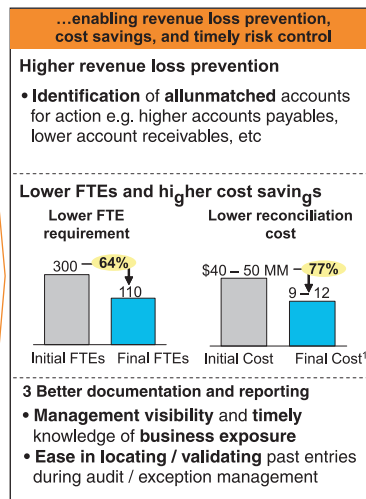
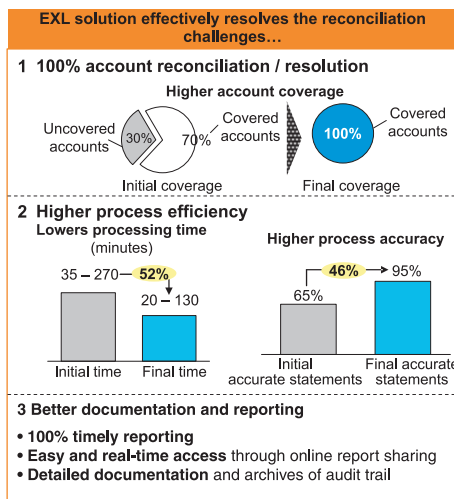
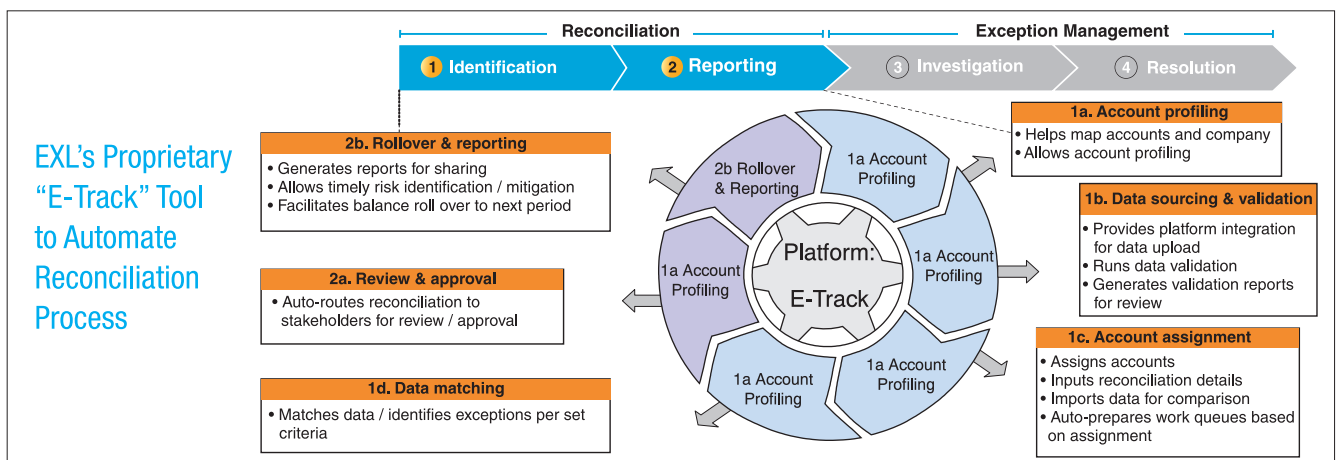
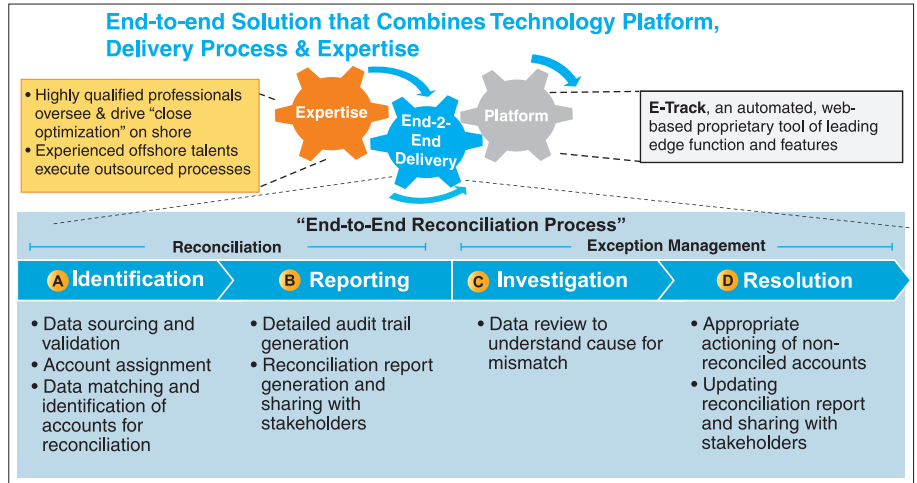
“EXL Service have helped us to get back on track and reconcile our Balance Sheets to a degree we have not seen during the last years - now enabling us to look forward and further improve our overall situation in 2010 - something we could not have done without EXL.”

~A top global insurance firm



E-Track Reconciliation Solution is based on EXL's deep experience working with 25 large insurance carriers including 8 of the top 10. It has enabled clients achieve substantial benefits including:

- Reduced reconciliation time by 50%
- Lowered FTE requirement by over 60%
- Improved reconciliation accuracy to 95%
- Reduced reconciliation cost by more than 70%



Case Study

EXL successfully deployed E-Track Reconciliation Solution at one of the top global P&C insurance firm to reconcile booked vs. billed accounts. EXL automated the reconciliation process, which lowered the FTE requirements by 53%. It enabled timely reporting, which reduced exposure from overdue deductible losses by over 70%.

To learn more about EXL's E-Track Reconciliation Solution Services, please write to us at marketing@exlservice.com

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